

Kapadia Education Foundation

Consolidated Statement of Financial Activities for January 1, 2013 through

| Income | Unrestricte d Funds, | Restricted Funds, | Restricted Funds, | Total Funds, 2013 to Date |
|-------------------------------------------------------------------|-------------------------|----------------------|----------------------|------------------------------|
| Private Donations: | \$5,687.59 | | | \$5,687.59 |
| David Asplund Scholarship Fund | | | \$11,900.00 | \$11,900.00 |
| Grant, Binghamton University (BSSI) | | \$2,550.82 | | \$2,550.82 |
| Grant, Central Coast Alliance United for a Sustainable Economy | \$1,000.00 | | | \$1,000.00 |
| Grant, Southwind Foundation | \$5,500.00 | | | \$5,500.00 |
| Total Income: | \$12,187.59 | \$2,550.82 | \$11,900.00 | \$26,638.41 |
| | | | | |
| Expense | d Funds, US\$ | Funds, BSSI US\$ | Funds, DASF US\$ | Total Funds, 2013 to Date |
| Student Fees | \$13,361.00 | \$1,800.00 | \$1,700.00 | \$16,861.00 |
| Web Maintenance | \$468.84 | | | \$468.84 |
| Bank/Wire Transfer Fees | \$1,203.00 | | | \$1,203.00 |
| Gov't Filing Fees | \$20.00 | | | \$20.00 |
| Intern/Program Manager Costs | \$1,189.50 | | | \$1,189.50 |
| Total Expense: | \$16,242.34 | \$1,800.00 | \$1,700.00 | \$19,742.34 |
| Net Movement for the Year: | -\$4,054.75 | \$750.82 | \$10,200.00 | \$6,896.07 |
| | | | | |
| Funds Brought Forward, 1/1/2013: | \$7,088.62 | \$1,012.44 | \$0.00 | \$8,101.06 |
| Funds at End of Period: | \$3,033.87 | \$1,763.26 | \$10,200.00 | \$14,997.13 |