

Kapadia Education Foundation

Consolidated Statement of Financial Activities for January 1, 2016 through

Income	Unrestricted Funds	Funds, DASF	Total Funds, 2016	% Change from 2015
Donations for Sponsorship	\$31,421.06		\$31,421.06	-0.6%
Donations for Administrative Costs	\$20,000.00		\$20,000.00	14.3%
David Asplund Scholarship Fund		\$3,400.00	\$3,400.00	78.9%
Total Income:	\$51,421.06	\$3,400.00	\$54,821.06	63.5%
Expense	Unrestricted Funds	Funds, DASF	Total Funds, 2016	Total Expense
Student Fees	\$25,496.43	\$2,057.57	\$27,554.00	63.1%
Postage, Printing & Supplies	\$552.78		\$552.78	1.3%
Bank/Wire Transfer Fees	\$1,640.00		\$1,640.00	3.8%
Consultant Fees	\$583.54		\$583.54	1.3%
Program Manager Costs	\$11,940.84		\$11,940.84	27.4%
Web Services	\$1,131.40		\$1,131.40	2.6%
Travel Expenses	\$244.20		\$244.20	0.6%
Total Expense:	\$41,589.19	\$2,057.57	\$43,646.76	100.0%
Net Movement for the Year:	\$9,831.87	\$1,342.43	\$11,174.30	25.6%
Funds Brought Forward, 1/1/2016:	\$4,490.47	\$11,398.88	\$15,889.35	
Funds at End of Period:	\$14,322.34	\$12,741.31	\$27,063.65	70.3%
All Amounts in US \$				