

2018 ANNUAL REPORT

*Developing
Minds in
Developing
Countries*



We provide direct financial assistance and guidance to needy college students seeking to make a difference in their communities.

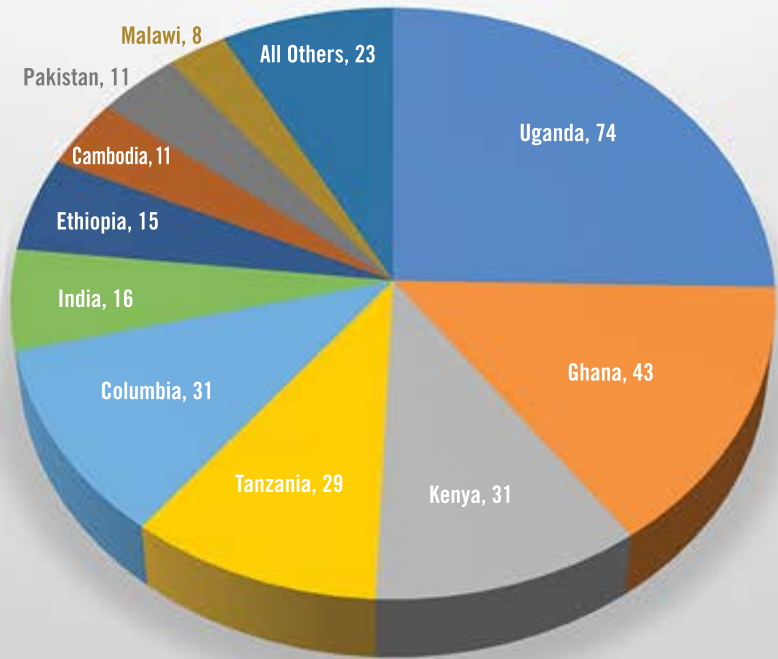


Kapadia Education Foundation

www.kapadiaef.org · 1031 33rd St., Denver, Colorado 80205, USA



WORKING IN 20 COUNTRIES



2018 ACHIEVEMENTS

45

New Students Sponsored

133

Students Currently Enrolled

18

Laptops Provided to Graduates

ACHIEVEMENTS TO DATE

190 Students Graduated

96% Average Graduation Rate

530 Academic Years Sponsored 2011-2018

37%/63% Male/Female Ratio

50 Fields of Study, from Accounting to Forestry to Veterinary School

20 Countries Across 3 Continents: Home to Students We Sponsor

250 New Applicants in 2018

811 New Applications Received Over the Past 3 Years

18% Acceptance Rate for 2018



AGENT OF CHANGE

In Ghana, KEF came “at the right time to salvage the situation” says Godsway. His elder brother’s death, leaving six children behind, caused extreme financial hardship for the family, threatening Godsway’s ability to stay in school. But with KEF’s help, he not only continued his education, he paid it forward, working with his friends to set up free health screening in rural villages. “The education I am receiving currently at the university coupled with your immeasurable support will help me be an agent of change in my community and country,” he says.



VALEDICTORIAN

According to UNICEF, 23% of Kenyan girls marry before age eighteen, including many who are sold into marriage as preadolescent children. Elizabeth came from a small Kenyan village where women’s education was discouraged and young teen girls were regularly married off. The same was in the cards for her until KEF stepped in. “You rescued me from a laughingstock to a respected person in my village. I graduated as the best student in the entire university,” she says. Now Elizabeth gives back by mentoring girls in small groups to help them avoid early marriages.

THANK YOU

Friends,

Our most important human resource is the combined capacity of our brains. But in much of the developing world, that resource is underutilized and wasted. For you and me, that’s not okay.

Thanks to you, Kapadia Education Foundation makes a direct positive impact. We focus on worthy college students who are in danger of dropping out of school for financial reasons alone. Many are more than halfway toward their degree by the time they reach out to us, at risk of losing the opportunity they’ve earned to become community or global changemakers. They’ve already proven they have the right stuff, often striving against great odds to get to college in the first place. It is to these students that we dedicate our efforts. That extra push we give them through funding and mentorship results in a high return for a staggeringly low investment.

While 2017’s bold move was to sponsor nearly a hundred new students, 2018 saw us focused on improving administrative capacity to effectively support these increased numbers going forward. This meant we had to hire, train and optimize, recognizing that good business principles underlie good global citizenship. And we still managed to sponsor 45 new students in 2018.

We enter our 19th year having applauded 190 graduates, and with 133 currently enrolled students. Receiving a photo of a proud graduate in her cap and gown embarking upon her career is a day of celebration for us all. About half of our students become teachers or social workers, or join medical or technical fields. Their impact on communities in Uganda, Cambodia, Pakistan or 17 other developing countries over the course of their lifetimes cannot be overstated. Our graduates are also making good on their promise to “pay it forward,” volunteering in schools, helping street children, and providing free legal assistance for abuse victims.

This year we will surpass 600 combined years of college education sponsored, and with your help, we expect to break the \$100,000 mark in single-year donations for the first time. But these are mere numbers. Our success is measured student by student, and is reconfirmed with every smiling face of a fresh graduate.

I know of no better long-term sustainable solution to poverty than the investment we make in these students’ college education. I hope you feel the same way.

Founder

Education is the most powerful weapon which you can use to change the world.

— Nelson Mandela

2018 FINANCIALS

Revenue		
Private Gifts/Donations	\$90,694.60	95.5%
Rotary Grants	\$3,233.50	3.4%
Charitable Trusts	\$1,000.00	1.1%
Interest/Dividends	\$55.00	0.1%
Total	\$94,983.10	100.0%
Expenses		
Tuition Payments	-\$52,582.01	59.4%
Sponsorship Direct Expenses	-\$8,807.25	10.0%
Staff Salaries	-\$19,911.24	22.5%
General Administration	-\$7,171.04	8.1%
Total	-\$88,471.54	100.0%



The Kapadia Education Foundation's sponsorship to help Moses pursue his degree in Health Sciences has not only helped Moses but has also helped his community. Here Moses examines a 2-year-old boy in his community in Uganda who was displaying signs of severe pneumonia. Thankfully Moses was able to help diagnose and treat him.

LEAN AND MEAN

Rich Maloof of Ojai, California: "We can all be of service in different ways. The way my life is right now, with time constraints and maybe a little laziness too, I can best be of service by writing a check. It's rare to find a nonprofit that uses my donation so effectively. I'm impressed by how KEF runs lean and mean, how much they do with so few dollars."

WIN-WIN

Chris Covell, CEO of New York-based energy optimization company SmartWatt, facilitated the donation of some fifty used laptops for KEF students. "It might not be the latest model, but for someone who can't imagine owning a computer, it's gold. And the donation is tax deductible. Once our IT team got comfortable, cleaned them to remove confidential information, we were able to put the laptops to good use rather than disposing of them. It was an easy decision. Win-win. KEF made it simple."

WHAT WE KNOW ABOUT HIGHER EDUCATION

- It fosters growth, reduces poverty and boosts shared prosperity
- It benefits not just the individual, but society
- It brings the highest economic returns in the entire educational system — an estimated 17 percent increase in earnings as compared with 10 percent for primary and 7 percent for secondary education.
- It remains out of reach for the world's poorest and most marginalized



— World Bank report on Tertiary Education