

# Kapadia Education Foundation

## Consolidated Statement of Financial Activities for January 1, 2015 through

Income	Unrestricte d Funds	Funds, DASF	Total Funds, 2015	from 2014
Private Cash Donations:	\$31,626.04		\$31,626.04	86.1%
David Asplund Scholarship Fund		\$1,900.00	\$1,900.00	-29.6%
<b>Total Income:</b>	<b>\$31,626.04</b>	<b>\$1,900.00</b>	<b>\$33,526.04</b>	<b>1.0%</b>
Expense	Unrestricte d Funds	Funds, DASF	Total Funds, 2015	Total Expense
Student Fees	\$23,555.00	\$2,201.23	\$25,756.23	62.5%
Laptop Drive Shipping & Handling	\$901.56		\$901.56	2.2%
Bank/Wire Transfer Fees	\$1,092.00		\$1,092.00	2.7%
Gov't Filing Fees	\$0.00		\$0.00	0.0%
Program Manager Costs	\$12,458.78		\$12,458.78	30.3%
Web Services	\$854.17		\$854.17	2.1%
Fundraising Expenses	\$118.26		\$118.26	0.3%
<b>Total Expense:</b>	<b>\$38,979.77</b>	<b>\$2,201.23</b>	<b>\$41,181.00</b>	<b>100.0%</b>
<b>Net Movement for the Year:</b>	<b>-\$7,353.73</b>	<b>-\$301.23</b>	<b>-\$7,654.96</b>	<b>-18.6%</b>
<b>Funds Brought Forward, 1/1/2015:</b>	<b>\$11,844.20</b>	<b>\$11,700.11</b>	<b>\$23,544.31</b>	
<b>Funds at End of Period:</b>	<b>\$4,490.47</b>	<b>\$11,398.88</b>	<b>\$15,889.35</b>	<b>-32.5%</b>
<b>All Amounts in US \$</b>				