

# Kapadia Education Foundation

## Consolidated Statement of Financial Activities for January 1, 2017 through December 31, 2017

<b>Income</b>	Unrestricted Funds	Restricted Funds, DASF	Total Funds, 2017	% Change from 2016
Donations for Sponsorship	\$65,424.46		\$65,424.46	108.2%
Donations for Administrative Costs	\$23,000.00		\$23,000.00	15.0%
David Asplund Scholarship Fund		\$4,800.00	\$4,800.00	41.2%
<b>Total Income:</b>	<b>\$88,424.46</b>	<b>\$4,800.00</b>	<b>\$93,224.46</b>	<b>70.1%</b>
<b>Expense</b>	Unrestricted Funds	Restricted Funds, DASF	Total Funds, 2017	As % of Total Expense
Student Fees	\$61,364.45	\$0.00	\$61,364.45	69.0%
Postage & Printing	\$778.05		\$778.05	0.9%
Bank/Wire Transfer Fees	\$1,880.50		\$1,880.50	2.1%
Consultant Fees	\$1,610.00		\$1,610.00	1.8%
Program Manager Costs	\$15,263.98		\$15,263.98	17.2%
Web Services	\$1,418.40		\$1,418.40	1.6%
Travel Expenses	\$1,499.59		\$1,499.59	1.7%
Laptop Shipping	\$1,751.18		\$1,751.18	2.0%
Rent	\$2,770.00		\$2,770.00	3.1%
Taxes	\$610.00		\$610.00	0.7%
<b>Total Expense:</b>	<b>\$88,946.15</b>	<b>\$0.00</b>	<b>\$88,946.15</b>	<b>100.0%</b>
<b>Net Movement for the Year:</b>	<b>-\$521.69</b>	<b>\$4,800.00</b>	<b>\$4,278.31</b>	<b>4.8%</b>
<b>Funds Brought Forward, 1/1/2017:</b>	<b>\$11,275.29</b>	<b>\$16,198.88</b>	<b>\$27,474.17</b>	
<b>Funds at End of Period:</b>	<b>\$10,753.60</b>	<b>\$20,998.88</b>	<b>\$31,752.48</b>	<b>15.6%</b>
<b>All Amounts in US \$</b>				